

**COMPLIANCE CERTIFICATE**

[Pursuant to Regulation 13 of the Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

**To**  
**The Members**  
**Selan Exploration Technology Limited**

We, Nityanand Singh & Co., Company Secretaries have been appointed as the Secretarial Auditors of the Company for financial year ended on 31<sup>st</sup> March, 2023 vide resolution passed at its board meeting held on 4<sup>th</sup> November, 2022 by the Board of Directors of **Selan Exploration Technology Limited** (hereinafter referred to as '**the Company**'), having **CIN: L74899HR1985PLC113196** and having its registered office Unit No. 455-457, 4<sup>th</sup> Floor JMD Megapolis, Sector-48, Sohna Road, Gurgaon, Haryana- 122018. This Certificate is issued under Regulation 13 of Chapter II of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, (hereinafter referred to as "**the Regulations**"), for the year ended on 31<sup>st</sup> March, 2023.

**Management Responsibility:**

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

**Verification:**

The Company as on the date of this certificate has not granted any options under this Scheme to its employees and thus is still in process of implementation of **Selan Exploration Technology Limited Employees Stock Option Scheme-2022** in accordance with the Regulations and the Special Resolution passed by the members of the Company through postal ballot by remote e-voting).

For the purpose of verification of compliances, we have examined the Scheme, Special Resolution passed by the members of the Company through postal ballot by remote e-voting, Resolution passed by the Board of Directors/ Nomination and Remuneration Committee and other relevant documents made available to us and the explanations provided by the Company.





**Certification:**

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Company and its officers, we certify that the Company has received in principal approval from stock exchanges i.e. NSE and BSE vide their letter dated 29<sup>th</sup> March, 2023 and 31<sup>st</sup> March, 2023 respectively, however has not granted any options under this Scheme to its employees yet and thus is in the process of implementation of **Selan Exploration Technology Limited Employees Stock Option Scheme-2022** in accordance with the applicable provisions of the Regulations and the Special Resolution passed by the members of the Company through postal ballot by remote e-voting) on 02<sup>nd</sup> March, 2023.

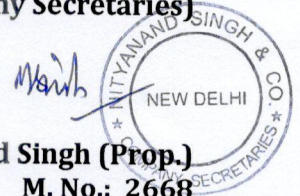
**Assumption & Limitation of Scope and Review:**

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

**Place: New Delhi**

**Date: 17<sup>th</sup> August, 2023**

**For Nityanand Singh & Co.,  
(Company Secretaries)**



**Nityanand Singh (Prop.)**

**M. No.: 2668**

**CP No.: 2388**

**UDIN: F002668E000812609**

**Peer Review Certificate No. 1188/2021**