

# SELAN SELAN EXPLORATION TECHNOLOGY LTD. SELAN

Regd. Office: J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

CIN: L74899DL1985PLC021445

Website: www.selanoil.com E-mail: investors@selanoil.com Tele Fax No.: 0124-4200326

## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2015

		(₹ in lacs)			
PARTICULARS		3 months ended 30.06.15 (Unaudited)	3 months ended 31.03.15 (Audited)	3 months ended 30.06.14 (Unaudited)	Year Ended 31.03.15 (Audited)
1.	(a) Net Sales / Income from Operations	2085	1788	2800	9493
	(b) Less : Profit Petroleum paid to GoI	179	884	271	1564
	<b>Total Income from Operations (net)</b>	<b>1906</b>	<b>904</b>	<b>2529</b>	<b>7929</b>
2.	Expenses				
	a) Operating Expenses	196	208	156	691
	b) Changes in inventories of finished goods	(42)	168	(18)	(20)
	c) Employee expenses	127	146	154	529
	d) Royalty and Cess	112	115	97	414
	e) Depreciation	64	72	52	251
	f) Development of Hydrocarbon Properties amortised	585	(486)	668	2182
	g) Other expenses	156	187	123	618
	Total (a to g)	1198	410	1232	4665
3.	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	708	494	1297	3264
4.	Other Income	279	286	296	1176
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	987	780	1593	4440
6.	Finance costs	1	12	1	14
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	986	768	1592	4426
8.	Exceptional Items	-	-	-	-
9.	<b>Profit from Ordinary Activities Before Tax</b>	<b>986</b>	<b>768</b>	<b>1592</b>	<b>4426</b>
10.	Tax Expenses :				
	a) Provision for Current Tax	210	141	334	919
	b) Deferred Tax	166	686	390	1606
	c) MAT Credit available for set off	(28)	(455)	(176)	(929)
11.	<b>Net Profit from Ordinary Activities After Tax</b>	<b>638</b>	<b>396</b>	<b>1044</b>	<b>2830</b>
12.	<b>Cash Profit</b>	<b>1453</b>	<b>668</b>	<b>2154</b>	<b>6869</b>
13.	Paid-up Equity Share Capital (face value ₹10/-)	1640	1640	1640	1640
14.	Reserves excl. Revaluation reserves as per Balance Sheet of previous accounting year				26392
15.	Basic EPS (not annualised)	3.89	2.41	6.37	17.26
	Diluted EPS (not annualised)	3.89	2.41	6.37	17.26
16.	Aggregate of Public Shareholding				
	- Number of shares	9,687,754	9,633,208	9,335,221	9,633,208
	- Percentage of shareholding	59.07	58.74	56.92	58.74
17.	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Number of shares	6,712,248	6,766,792	7,064,779	6,766,792
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	40.93	41.26	43.08	41.26
18.	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2015				
	Opening-0, received during the period-2, disposed off-2, remaining unresolved at the end of the quarter-0				

### Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2015. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The new wells in the Bakrol and Lohar fields are being put on regular production. In the Indrora field, due to the complex nature of the oil and gas bearing payzones, the data continues to be extensively analyzed for optimal well completion and production. This process is expected to take additional time before the wells can be put on regular production.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

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Place : New Delhi  
Date : 14.08.2015

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R. KAPUR  
Chairman