

Bombay Stock Exchange 25th Floor, P.J. Towers Dalal Street Mumbai - 400 001 Scrip Code # 530075 National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: Selan (Equity)

06 July 2022

Dear Sir:

Sub: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that Selan Exploration Technology Limited ("Selan") has entered into a Transfer Agreement dated 06 July 2022, to acquire 100% (One Hundred Percent) participating interest in Contact area CB/ONDSF/ELAO/2016. The brief details of announcement are enclosed herewith this letter.

The above information is also available on the website of the Company – www.selanoil.com.

We request you to kindly take the same on records and disseminate to the public.

Thanking You.

Yours faithfully

For Selan Exploration Technology Ltd.

Yogita Rohillompany Secretary

Company Secretary



Acquisition of 100% Participating Interest in Contact Area CB/ONDSF/ELA0/2016

We are pleased to announce that Selan has entered into a Transfer Agreement today, i.e. 06 July 2022 to acquire 100% participating interest in Contact Area CB/ONDSF/ELAO/2016.

The said contract area was awarded as a Revenue Sharing Contract by the Government of India to PFH Oil and Gas Private Limited under the Discovered Small Field Bid Round 1, 2016. It is a gas field located in the prolific Cambay Basin in Gujarat.

The management team believes that this acquisition would contribute to our Cambay Basin strategy and would bring in operational synergies with our existing asset portfolio.

The Companies shall now proceed with the requisite filings with the Directorate General of Hydrocarbons, Ministry of Petroleum & Natural Gas for transfer of Participating Interest and amendment to Revenue Sharing Contract.

By Order of the Board of Directors

For Selan Exploration Technology Ltd.

Yogita Rohilla Company Secretary Company Secretary