

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

SELAN

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

(Rs. in Lakhs)

PARTICULARS		3 months ended 31.03.17 (Audited) (Refer Note 4 below)	3 months ended 31.12.16 (Unaudited)	3 months ended 31.03.16 (Audited) (Refer Note 4 below)	Year ended 31.03.17 (Audited)	Year ended 31.03.16 (Audited)
1.	(a) Net Sales / Income from Operations	1519	1486	1244	5856	6535
	(b) Less : Profit Petroleum paid to GoI	63	73	26	272	332
2.	Other Income	196	212	254	806	986
3.	Total Income	1652	1625	1472	6390	7189
4.	Expenses					
	a) Operating Expenses	186	199	161	747	672
	HPT charges paid to ONGC for earlier years	-	-	42	-	197
	b) Changes in inventories of finished goods	-64	10	31	-111	22
	c) Employee expenses	113	84	90	377	413
	d) Finance costs	-	-	5	5	169
	e) Royalty and Cess	93	93	114	386	463
	f) Development of Hydrocarbon Properties amortised	812	636	612	2610	2350
	g) Depreciation	51	52	62	217	244
	h) Other expenses	208	181	183	702	661
	Total (a to h)	1399	1255	1300	4933	5191
5.	Profit from ordinary activities before exceptional items	253	370	172	1457	1998
6.	Exceptional Items	-	-	-	-	-
7.	Profit Before Tax	253	370	172	1457	1998
8.	Tax Expenses :					
	a) Provision for Current Tax	384	91	85	924	510
	b) Deferred Tax	(210)	36	(19)	(332)	198
	c) MAT Credit available for set off	-	-	-	-	-
9.	Net Profit After Tax	79	243	106	865	1290
10.	Cash Profit	732	967	761	3360	4082
11.	Net Current Assets				12725	11572
12.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640
13.	Reserves excl. Revaluation Reserves					
14.	Basic EPS (not annualised)	0.48	1.48	0.65	5.27	7.87
15.	Diluted EPS (not annualised)	0.48	1.48	0.65	5.27	7.87

STATEMENT OF ASSETS AND LIABILITIES :**(Rs. in lakhs)**

EQUITY AND LIABILITIES	31.03.17	31.03.16
Shareholders' Funds :		
(a) Share capital	1640	1640
(b) Reserves and Surplus	26580	26698
Sub-total - Shareholders' funds	28220	28338
Non-current liabilities		
(a) Deferred tax liabilities (net)	6991	7323
(b) Long-term provisions	16	6
Sub-total - Non-current liabilities	7007	7329
Current liabilities		
(a) Trade payables	374	923
(b) Other current liabilities	241	256
(c) Short-term provisions	23	3
Sub-total - Current liabilities	638	1182
TOTAL - EQUITY AND LIABILITIES	35865	36849
ASSETS		
Non-current assets		
(a) Fixed assets	1189	1255
(b) Development of Hydrocarbon Properties (DHP)	19688	20577
(c) Long Term Loans and Advances	1079	1589
(d) Inventories relating to DHP	546	674
Sub-total - Non-current assets	22502	24095
Current assets		
(a) Inventories	370	280
(b) Trade receivables	1331	1109
(c) Cash and cash equivalents	11023	10414
(d) Short-term loans and advances	349	652
(e) Other current assets	290	299
Sub-total - Current assets	13363	12754
TOTAL - ASSETS	35865	36849

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20.05.2017.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
- The figures for the quarter ended 31.03.2017 and 31.03.2016 are the balancing figure between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi

Date : 20.05.2017



www.selanoil.com

R. KAPUR

Chairman