

PARTICULARS (Rs. in Lacs)		3 months ended 31.12.14 (Unaudited)	3 months ended 30.09.14 (Unaudited)	3 months ended 31.12.13 (Unaudited)	9 months ended 31.12.14 (Unaudited)	9 months ended 31.12.13 (Unaudited)	Year ended 31.03.14 (Audited)
1.	(a) Net Sales / Income from Operations	2335	2570	3067	7705	8297	11240
	(b) Less : Profit Petroleum paid to Gol	170	239	279	680	806	1113
	Total Income from Operations (net)	2165	2331	2788	7025	7491	10127
2.	Expenses						
	a) Operating Expenses	158	169	126	483	395	552
	b) Changes in inventories of finished goods	(78)	(92)	32	(188)	(77)	(45)
	c) Employee expenses	110	119	151	383	497	602
	d) Royalty and Cess	108	94	104	299	289	397
	e) Depreciation	70	57	34	179	101	136
	f) Development of Hydrocarbon Properties amortised	1244	756	717	2668	1613	2504
	g) Foreign exchange variation loss	-	-	-	-	-	(1)
	h) Other expenses	171	137	109	431	305	467
	Total (a to h)	1783	1240	1273	4255	3123	4612
3.	Profit from Operations before Other Income	382	1091	1515	2770	4368	5515
	Finance costs and Exceptional Items (1-2)						
4.	Other Income	301	293	351	890	992	1304
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	683	1384	1866	3660	5360	6819
6.	Finance costs	-	1	-	2	-	8
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	683	1383	1866	3658	5360	6811
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities Before Tax	683	1383	1866	3658	5360	6811
10.	Tax Expenses :						
	a) Provision for Current Tax	154	290	423	778	1126	1462
	b) Deferred Tax	116	414	417	920	907	1604
	c) MAT Credit available for set off	(20)	(278)	(218)	(474)	(218)	(710)
11.	Net Profit from Ordinary Activities After Tax	433	957	1244	2434	3545	4455
12.	Cash Profit	1863	2184	2412	6201	6166	8699
13.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640	1640
14.	Reserves excl. Revaluation reserves as per Balance Sheet of previous accounting year						24540
15.	Basic EPS (not annualised)	2.64	5.84	7.59	14.84	21.41	26.96
	Diluted EPS (not annualised)	2.64	5.84	7.59	14.84	21.41	26.96
16.	Aggregate of Public Shareholding						
	- Number of Shares	9,343,784	9,343,784	9,305,398	9,343,784	9,305,398	9,305,398
	- Percentage of shareholding	56.97	56.97	56.74	56.97	56.74	56.74
17.	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	- Number of shares	7,056,216	7,056,216	7,094,602	7,056,216	7,094,602	7,094,602
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	43.03	43.03	43.26	43.03	43.26	43.26
18.	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2014						
	Opening-0, received during the period-6, disposed off-6, remaining unresolved at the end of the quarter-0						

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07.02.2015. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The new wells in the Bakrol and Lohar fields are being put on regular production. In the Indrora field, due to the complex nature of the oil and gas bearing payzones, the data continues to be extensively analyzed for optimal well completion and production. This process is expected to take additional time before the wells can be put on regular production.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- The Board of Directors at their meeting held on 07.02.2015 have declared an interim dividend of Rs. 5/- per equity share on the face value per equity share of Rs. 10/= each for the financial year 2014-15.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

for SELAN EXPLORATION TECHNOLOGY LTD.

