

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016

SELAN

(Rs. in Lacs)

PARTICULARS		3 months ended 31.03.16 (Audited) (Refer Note 4 below)	3 months ended 31.12.15 (Unaudited)	3 months ended 31.03.15 (Audited) (Refer Note 4 below)	Year ended 31.03.16 (Audited)	Year ended 31.03.15 (Audited)
1.	(a) Net Sales / Income from Operations	1244	1539	1788	6535	9493
	(b) Less : Profit Petroleum paid to Gol	26	37	884	332	1564
	Total Income from Operations (net)	1218	1502	904	6203	7929
2.	Expenses					
	a) Operating Expenses	161	192	208	672	691
	HPT charges paid to ONGC for earlier years	42	109	-	197	-
	b) Changes in inventories of finished goods	31	26	168	22	(20)
	c) Employee expenses	90	96	146	413	529
	d) Royalty and Cess	114	128	115	463	414
	e) Depreciation	62	58	72	244	251
	f) Development of Hydrocarbon Properties amortised	612	594	-486	2350	2182
	h) Other expenses	183	165	187	661	618
	Total (a to h)	1295	1368	410	5022	4665
3.	Profit from Operations before Other Income	(77)	134	494	1181	3264
	Finance costs and Exceptional Items (1-2)					
4.	Other Income	254	245	286	986	1176
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	177	379	780	2167	4440
6.	Finance costs	5	-	12	169	14
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	172	379	768	1998	4426
8.	Exceptional Items	-	-	-	-	-
9.	Profit Before Tax	172	379	768	1998	4426
10.	Tax Expenses :					
	a) Provision for Current Tax	85	116	141	510	919
	b) Deferred Tax	(19)	(211)	686	198	1606
	c) MAT Credit available for set off	-	228	(455)	-	(929)
11.	Net Profit After Tax	106	246	396	1290	2830
12.	Cash Profit	761	687	668	4082	6869
13.	Net Current Assets				11572	10839
14.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640
15.	Reserves excl. Revaluation Reserves					26392
16.	Basic EPS (not annualised)	0.65	1.50	2.41	7.87	17.26
17.	Diluted EPS (not annualised)	0.65	1.50	2.41	7.87	17.26

STATEMENT OF ASSETS AND LIABILITIES :**(Rs. in lacs)**

	31.03.16	31.03.15
EQUITY AND LIABILITIES		
Shareholders' Funds :		
(a) Share capital	1640	1640
(b) Reserves and Surplus	26698	26392
Sub-total - Shareholders' funds	28338	28032
Non-current liabilities		
(a) Deferred tax liabilities (net)	7323	7125
(b) Long-term provisions	6	9
Sub-total - Non-current liabilities	7329	7134
Current liabilities		
(a) Trade payables	923	2006
(b) Other current liabilities	256	829
(c) Short-term provisions	3	189
Sub-total - Current liabilities	1182	3024
TOTAL - EQUITY AND LIABILITIES	36849	38190
ASSETS		
Non-current assets		
(a) Fixed assets	1255	1333
(b) Development of Hydrocarbon Properties (DHP)	20577	20473
(c) Long Term Loans and Advances	1589	1697
(d) Inventories relating to DHP	674	824
Sub-total - Non-current assets	24095	24327
Current assets		
(a) Inventories	280	295
(b) Trade receivables	1109	1505
(c) Cash and cash equivalents	10414	11466
(d) Short-term loans and advances	652	149
(e) Other current assets	299	448
Sub-total - Current assets	12754	13863
TOTAL - ASSETS	36849	38190

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20.05.2016.
2. The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
3. The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
4. The figures for the quarter ended 31.03.2016 and 31.03.2015 are the balancing figure between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
5. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi

Date : 20.05.2016



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R. KAPUR

Chairman