

SELAN EXPLORATION TECHNOLOGY LTD.
CIN : L74899DL1985PLC021445
J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.18	31.03.18	30.06.17	31.03.18
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Revenue from Operations	2825	2472	1566	8047
Less : Profit Petroleum paid to Gol	133	142	73	386
Revenue from Operations (Net)	2692	2330	1493	7661
2. (b) Other Income	168	179	198	765
3. Total Income	2860	2509	1691	8426
4. Expenses				
a) Operating Expenses	270	226	208	965
b) Changes in inventories of finished goods	32	75	86	169
c) Finance Cost	1	2	-	4
d) Employee expenses	182	202	108	542
e) Royalty and Cess	127	127	103	465
f) Development of Hydrocarbon Properties amortised	432	445	409	1,837
g) Depreciation	71	71	52	255
h) Other expenses	183	246	209	838
Total (a to g)	1,298	1,394	1,175	5,075
5. Profit before tax	1562	1115	516	3351
6. Tax Expenses :				
a) Provision for Current Tax	420	374	162	1004
b) Deferred Tax	(283)	(4)	15	142
7. Net Profit for the period	1425	745	339	2,205
8. Other Comprehensive Income / (Loss) (net of tax)	(1)	3	(1)	3
9. Total Comprehensive Income (after tax)	1424	748	338	2,208
10. Cash Profit	1645	1257	815	4,439
11. Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640
12. Basic EPS (not annualised)	8.69	4.54	2.07	13.45
13. Diluted EPS (not annualised)	8.69	4.54	2.07	13.45

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Notes :

- 1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Residual value of Property Plant and Equipment (PPE) is considered as Nil for the purpose of depreciation calculation.
- 3 The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- 4 The Company operates in a single segment of production of Oil and Natural Gas. Therefore, Ind AS-108 on Segment Reporting is not applicable to the Company.
- 5 Previous period figures have been reclassified / regrouped / restated, wherever necessary.
- 6 "Development of Hydrocarbon Properties" includes the cost incurred on the collection of seismic data, drilling of wells, reservoir modeling costs and other related expenditures on development of oil and gas fields.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.08.2018.

Annexure to our report of even date
for J.A. Martins & Co
Chartered Accountants
ICAI FRN: 010860N

for SELAN EXPLORATION TECHNOLOGY LTD

J.A. Martins
Proprietor
(M.No. 082051)



Place : New Delhi
Date : 8 August 2018

www.selanoil.com

R. KAPUR
Chairman
DIN : 00017172