

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

SELAN

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2015

PARTICULARS (Rs. in Lacs)		3 months ended 31.12.15 (Unaudited)	3 months ended 30.09.15 (Unaudited)	3 months ended 31.12.14 (Unaudited)	9 months ended 31.12.15 (Unaudited)	9 months ended 31.12.14 (Unaudited)	Year ended 31.03.15 (Audited)
1.	(a) Net Sales / Income from Operations	1539	1667	2335	5291	7705	9493
	(b) Less : Profit Petroleum paid to GoI	37	90	170	306	680	1564
	Total Income from Operations (net)	1502	1577	2165	4985	7025	7929
2.	Expenses						
	a) Operating Expenses	192	123	158	511	483	691
	HPT charges paid to ONGC for earlier years	109	46	-	155	-	-
	b) Changes in inventories of finished goods	26	7	(78)	(9)	(188)	(20)
	c) Employee expenses	96	100	110	323	383	529
	d) Royalty and Cess	128	109	108	349	299	414
	e) Depreciation	58	60	70	182	179	251
	f) Development of Hydrocarbon Properties amortised	594	559	1244	1738	2668	2182
	h) Other expenses	165	157	171	478	431	618
	Total (a to h)	1368	1161	1783	3727	4255	4665
3.	Profit from Operations before Other Income Finance costs and Exceptional Items (1-2)	134	416	382	1258	2770	3264
4.	Other Income	245	208	301	732	890	1176
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	379	624	683	1990	3660	4440
6.	Finance costs	-	1	-	2	2	14
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	379	623	683	1988	3658	4426
8.	Exceptional Items	-	162	-	162	-	-
9.	Profit Before Tax	379	461	683	1826	3658	4426
10.	Tax Expenses :						
	a) Provision for Current Tax	116	99	154	425	778	919
	b) Deferred Tax	(211)	262	116	217	920	1606
	c) MAT Credit available for set off	228	(200)	(20)	-	(474)	(929)
11.	Net Profit After Tax	246	300	433	1184	2434	2830
	12. Cash Profit	687	1181	1863	3321	6201	6869
13.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640	1640
14.	Reserves excl. Revaluation Reserves						26392
15.	Basic EPS (not annualised)	1.50	1.83	2.64	7.22	14.84	17.26
16.	Diluted EPS (not annualised)	1.50	1.83	2.64	7.22	14.84	17.26

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.02.2016. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- Exceptional items is on account of interest of Rs. 162 lacs for the period 01.04.2011 to 31.03.2015 on additional VAT payment of 1% of net sales (since recovered from IOC) vs 4% previously paid / recovered.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi
Date : 06.02.2016

www.selanoil.com

R. KAPUR
Chairman