

| PARTICULARS | | 3 months ended 30.06.16 (Unaudited) | 3 months ended 31.03.16 (Audited) (Refer Note 4 below) | 3 months ended 30.06.15 (Unaudited) | Year ended 31.03.16 (Audited) |
|-------------|---|---|--|---|-------------------------------------|
| 1. | (a) Net Sales / Income from Operations | 1575 | 1244 | 2085 | 6535 |
| | (b) Less : Profit Petroleum paid to Gol | 70 | 26 | 179 | 332 |
| | Total Income from Operations (net) | 1505 | 1218 | 1906 | 6203 |
| 2. | Expenses | | | | |
| | a) Operating Expenses | 183 | 161 | 196 | 672 |
| | HPT charges paid to ONGC for earlier years | - | 42 | - | 197 |
| | b) Changes in inventories of finished goods | 57 | 31 | (42) | 22 |
| | c) Employee expenses | 94 | 90 | 127 | 413 |
| | d) Royalty and Cess | 112 | 114 | 112 | 463 |
| | e) Depreciation | 61 | 62 | 64 | 244 |
| | f) Development of Hydrocarbon Properties amortised | 572 | 612 | 585 | 2350 |
| | h) Other expenses | 149 | 183 | 156 | 661 |
| | Total (a to h) | 1228 | 1295 | 1198 | 5022 |
| 3. | Profit from Operations before Other Income | 277 | (77) | 708 | 1181 |
| | Finance costs and Exceptional Items (1-2) | | | | |
| 4. | Other Income | 208 | 254 | 279 | 986 |
| 5. | Profit from ordinary activities before finance costs and exceptional items (3+4) | 485 | 177 | 987 | 2167 |
| 6. | Finance costs | 2 | 5 | 1 | 169 |
| 7. | Profit from ordinary activities after finance costs but before exceptional items (5+6) | 483 | 172 | 986 | 1998 |
| 8. | Exceptional Items | - | - | - | - |
| 9. | Profit Before Tax | 483 | 172 | 986 | 1998 |
| 10. | Tax Expenses : | | | | |
| | a) Provision for Current Tax | 246 | 85 | 210 | 510 |
| | b) Deferred Tax | (77) | (19) | 166 | 198 |
| | c) MAT Credit available for set off | - | - | (28) | - |
| 11. | Net Profit After Tax | 314 | 106 | 638 | 1290 |
| | | | | | |
| 12. | Cash Profit | 870 | 761 | 1453 | 4082 |
| | | | | | |
| 13. | Net Current Assets | | | | 11572 |
| 14. | Paid-up Equity Share Capital (face value Rs. 10/-) | 1640 | 1640 | 1640 | 1640 |
| 15. | Reserves excl. Revaluation Reserves | | | | |
| 16. | Basic EPS (not annualised) | 1.91 | 0.65 | 3.89 | 7.87 |
| 17. | Diluted EPS (not annualised) | 1.91 | 0.65 | 3.89 | 7.87 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.08.2016. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
- The figures for the quarter ended 31.03.2016 are the balancing figure between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for SELAN EXPLORATION TECHNOLOGY LTD.

