

SELAN EXPLORATION TECHNOLOGY LTD.

CIN : L74899DL1985PLC021445

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2020

(Rs. in Lakhs)

| PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------------------------------------------------------|---------------|--------------|--------------|-------------------|--------------|--------------|
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. (a) Revenue from Operations | 1,291 | 1,375 | 2,555 | 3,485 | 7,261 | 9,476 |
| Less : Profit Petroleum paid to Gol | 39 | 66 | 143 | 105 | 365 | 516 |
| Revenue from Operations (Net) | 1,252 | 1,309 | 2,412 | 3,380 | 6,896 | 8,960 |
| 2. (b) Other Income | 184 | 328 | 259 | 733 | 797 | 916 |
| 3. Total Income | 1,436 | 1,637 | 2,671 | 4,113 | 7,693 | 9,876 |
| 4. Expenses | | | | | | |
| a) Operating Expenses | 257 | 258 | 341 | 734 | 873 | 1,240 |
| b) Changes in inventories of finished goods | -47 | 8 | -73 | 15 | -46 | 3 |
| c) Employee benefit expenses | 105 | 130 | 171 | 322 | 483 | 590 |
| d) Royalty and Cess | 389 | 409 | 133 | 1,047 | 380 | 565 |
| e) Other expenses | 175 | 189 | 289 | 449 | 773 | 1,113 |
| Total (a to e) | 879 | 994 | 861 | 2,567 | 2,463 | 3,511 |
| 5. EBITDA | 557 | 643 | 1,810 | 1,546 | 5,230 | 6,365 |
| a) Finance Cost | 3 | 3 | 2 | 10 | 6 | 17 |
| b) Depreciation | 62 | 61 | 74 | 195 | 224 | 315 |
| c) Development of Hydrocarbon Properties amortised | 448 | 417 | 490 | 1,290 | 1,415 | 1,906 |
| d) Impairment of Hydrocarbon Properties (DHP) | - | - | - | - | - | 900 |
| 6 Profit before tax | 44 | 162 | 1,244 | 51 | 3,585 | 3,227 |
| 7 Tax Expenses : | | | | | | |
| a) Provision for Current Tax | 88 | 118 | 430 | 262 | 1,215 | 1,495 |
| b) Deferred Tax | -264 | -255 | -83 | -725 | -199 | -511 |
| 8 Net Profit for the period | 220 | 299 | 897 | 514 | 2,569 | 2,243 |
| 9 Other Comprehensive Income / (Loss) (net of tax) | -8 | - | 8 | -9 | 6 | 24 |
| 10 Total Comprehensive Income (after tax) | 212 | 299 | 905 | 505 | 2,575 | 2,267 |
| 11 Cash Profit | 466 | 522 | 1,378 | 1,274 | 4,009 | 4,853 |
| 12 Paid-up Equity Share Capital (face value Rs. 10/-) | 1,520 | 1,520 | 1,520 | 1,520 | 1,520 | 1,520 |
| 13 Basic EPS (not annualised) | 1.45 | 1.97 | 5.90 | 3.38 | 16.79 | 14.64 |
| 14 Diluted EPS (not annualised) | 1.45 | 1.97 | 5.90 | 3.38 | 16.79 | 14.64 |

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Notes :

- 1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Residual value of Property Plant and Equipment (PPE) is considered as Nil for the purpose of depreciation calculation.
- 3 The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- 4 The Company operates in a single segment of production of Oil and Natural Gas. Therefore, Ind AS-108 on Segment Reporting is not applicable to the Company.
- 5 The impact assessment of Covid-19 pandemic is a continuous process given the uncertainties associated with its nature and duration. In assessment of management, the disruption on account of Covid-19 pandemic could have near term impact and the situation would demand constant management assessment. The management of the Company, using the principles of prudence in applying judgements and estimates, expects no significant impact on continuity of the operations of the Company on long-term basis and expects to recover carrying amount of assets, investments, trade receivables etc. The management continues to monitor the impact of Covid-19 on the operations and take appropriate actions as and when required. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 6 Previous period figures have been reclassified / regrouped / restated, wherever necessary.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.02.2021.

**Annexure to our report of even date
for J.A. MARTINS & CO
Chartered Accountants
ICAI FRN: 010860N**

For SELAN EXPLORATION TECHNOLOGY LTD.

J.A. MARTINS
Proprietor
(M.No. 082051)



R. KAPUR
Chairman
DIN: 00017172

Place : New Delhi
Date : 6 February 2021

www.selanoil.com