

**SELAN EXPLORATION TECHNOLOGY LTD.**  
**CIN : L74899DL1985PLC021445**  
**J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110043**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022**

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. (a) Revenue from Operations	3,106	2,408	1,685	7,988
Less : Profit Petroleum paid to Gol	94	76	59	257
Revenue from Operations (Net)	3,012	2,332	1,626	7,731
2. (b) Other Income	211	181	208	751
<b>3. Total Income</b>	<b>3,223</b>	<b>2,513</b>	<b>1,834</b>	<b>8,482</b>
<b>4. Expenses</b>				
a) Operating Expenses	258	316	236	1,104
b) Changes in inventories of finished goods	(47)	32	7	8
c) Employee benefit expenses	110	141	110	470
d) Royalty and Cess	978	801	534	2,604
e) Other expenses	171	337	108	816
<b>Total Expenses (a to e)</b>	<b>1,470</b>	<b>1,627</b>	<b>995</b>	<b>5,002</b>
<b>5 Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA)</b>	<b>1,753</b>	<b>886</b>	<b>839</b>	<b>3,480</b>
a) Finance Cost	1	2	2	9
b) Depreciation and Amortisation	53	51	60	225
c) Development of Hydrocarbon Properties amortised	473	580	482	1,987
<b>6 Profit / (Loss) before Tax</b>	<b>1,226</b>	<b>253</b>	<b>295</b>	<b>1,259</b>
<b>7 Tax Expenses :</b>				
a) Provision for Current Tax	385	102	145	604
b) Taxes relating to earlier years	-	4	-	4
c) Deferred Tax	(67)	(155)	(17)	(342)
<b>8 Net Profit for the period</b>	<b>908</b>	<b>302</b>	<b>167</b>	<b>993</b>
9 Other Comprehensive Income / (Loss) (net of tax)	2	1	1	(1)
10 Total Comprehensive Income (after tax)	910	303	168	992
<b>11 Cash Profit</b>	<b>1,367</b>	<b>778</b>	<b>692</b>	<b>2,863</b>
12 Paid-up Equity Share Capital (face value ₹ 10/-)	1,520	1,520	1,520	1,520
13 Basic EPS (not annualised)	5.97	1.99	1.09	6.53
14 Diluted EPS (not annualised)	5.97	1.99	1.09	6.53

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**Notes :**

- 1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Residual value of Property, Plant and Equipment (PPE) is considered as Nil for the purpose of depreciation calculation.
- 3 The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the company.
- 4 The Company operates in a single segment of production of Oil and Natural gas. Therefore, Ind AS-108 on Segment Reporting is not applicable to the Company.
- 5 Previous period figures have been reclassified / regrouped / restated, wherever necessary.
- 6 The Company is under new management with a reconstituted Board of Directors.
- 7 Debtors include an amount of Rs. 139 lakhs recoverable from IOCL, deducted by them from the June remittance for Bakrol and Lohar. This is on account of IOCL's interpretation of USD / INR conversion rate to be applied vis - a - vis the corresponding period invoicing done on Sale of Crude Oil by Selan.
- 8 The statement includes the results for the quarter ended 31 March 2022 being the balancing figure between audited figures in respect of the full financial year, and the published year to date figures of the Company upto the third quarter of the previous financial year.
- 9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8 August 2022.

Annexure to our report of even date  
For J.A. Martins & Co.  
Chartered Accountants  
FRN: 010860N

J.A. Martins  
Proprietor  
(M.No. 082051)  
Place : New Delhi  
Date: 8 August 2022

**For SELAN EXPLORATION TECHNOLOGY LTD.**



**Suniti Kumar Bhat**  
**DIN : 08237399**  
**Managing Director**