

SELAN EXPLORATION TECHNOLOGY LTD.
CIN : L74899DL1985PLC021445
J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	1,685	1,549	819	5,034
Less : Profit Petroleum paid to Gol	59	47	-	152
Revenue from Operations (Net)	1,626	1,502	819	4,882
2 (b) Other Income	208	210	221	943
3 Total Income	1,834	1,712	1,040	5,825
4 Expenses				
a) Operating Expenses	236	319	219	1,053
b) Changes in inventories of finished goods	7	-8	54	7
c) Employee expenses	110	121	87	443
d) Royalty and Cess	534	489	249	1,536
e) Other expenses	108	231	85	680
Total (a to e)	995	1,152	694	3,719
5 Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA)	839	560	346	2,106
a) Finance Cost	2	3	4	13
b) Depreciation & Amortisation	60	57	72	252
c) Development of Hydrocarbon Properties amortised	482	673	425	1,963
d) Impairment of Hydrocarbon Properties (DHP)	-	-	-	-
6 Profit before tax	295	-173	-155	-122
7 Tax Expenses :				
a) Provision for Current Tax	145	58	56	320
b) Deferred Tax	-17	-341	-206	-1,066
8 Net Profit for the period	167	110	-5	624
9 Other Comprehensive Income / (Loss) (net of tax)	1	10	(1)	1
10 Total Comprehensive Income (after tax)	168	120	-6	625
11 Cash Profit	692	499	286	1,773
12 Paid-up Equity Share Capital (face value Rs. 10/-)	1,520	1,520	1,520	1,520
13 Basic EPS (not annualised)	1.09	0.72	-0.04	4.10
14 Diluted EPS (not annualised)	1.09	0.72	-0.04	4.10

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Notes :

- 1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Residual value of Property Plant and Equipment (PPE) is considered as Nil for the purpose of depreciation calculation.
- 3 The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- 4 The Company operates in a single segment of production of Oil and Natural Gas. Therefore, Ind AS-108 on Segment Reporting is not applicable to the Company.
- 5 The Management of the Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial results. As a part of such assessment, the Management has considered the recoverability of assets, investments, loans , trade receivables etc. and future cash flow position upto the date of approval of these financial results.

The impact assessment of pandemic is a continuing process given the uncertainties associated with its nature and duration. Being in the nature of essential commodities, using the principles of prudence in applying judgements and estimates, the company expects no significant impact on the continuity of operations of the business on long term basis and expects to recover carrying amount of assets, investments, loans , trade receivables etc. On the Capex front, the company expects to go ahead with its capex plans and ensure execution of the same. The company has adequate funds for meeting its working capital and capex requirements, therefore there are no liquidity concerns.

- 6 The statement includes the results for the quarter ended 31 March 2021 being the balancing figure between audited figures in respect of the full financial year, and the published year to date figures of the Company upto the third quarter of the previous financial year.
- 7 Previous period figures have been reclassified / regrouped / restated, wherever necessary.
- 8 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2021.

Annexure to our report of even date

For J.A. MARTINS & CO.

Chartered Accountants

FRN: 010860N

For SELAN EXPLORATION TECHNOLOGY LTD.

J.A. MARTINS

Proprietor

(M.No. 082051)



R. KAPUR

Chairman

DIN: 00017172

Place : New Delhi

Date : 12.08.2021

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