

**SELAN EXPLORATION TECHNOLOGY LTD.**

CIN : L74899DL1985PLC021445

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2021**

(₹ in Lakhs)

PARTICULARS (Rs. Lakhs)	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 (a) Revenue from Operations</b>	2,009	1,886	1,291	5,580	3,485	5,034
Less : Profit Petroleum paid to Gol	60	62	39	181	105	152
Revenue from Operations (Net)	1,949	1,824	1,252	5,399	3,380	4,882
<b>2 (b) Other Income</b>	184	178	184	570	733	943
<b>3 Total Income</b>	<b>2,133</b>	<b>2,002</b>	<b>1,436</b>	<b>5,969</b>	<b>4,113</b>	<b>5,825</b>
<b>4. Expenses</b>						
a) Operating Expenses	287	265	257	788	734	1,053
b) Changes in inventories of finished goods	-33	2	-47	-24	15	7
c) Employee expenses	113	106	105	329	322	443
d) Royalty and Cess	658	611	389	1,803	1,047	1,536
e) Other expenses	188	183	175	479	449	680
<b>Total (a to e)</b>	<b>1,213</b>	<b>1,167</b>	<b>879</b>	<b>3,375</b>	<b>2,567</b>	<b>3,719</b>
<b>5 Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA)</b>	<b>920</b>	<b>835</b>	<b>557</b>	<b>2,594</b>	<b>1,546</b>	<b>2,106</b>
a) Finance Cost	2	3	3	7	10	13
b) Depreciation	57	57	62	174	195	252
c) Development of Hydrocarbon Properties amortised	466	459	448	1,407	1,290	1,963
<b>6 Profit before tax</b>	<b>395</b>	<b>316</b>	<b>44</b>	<b>1,006</b>	<b>51</b>	<b>-122</b>
<b>7 Tax Expenses :</b>						
a) Provision for Current Tax	199	158	88	502	262	320
b) Deferred Tax	(114)	(56)	-264	-187	-725	-1,066
<b>8 Net Profit for the period</b>	<b>310</b>	<b>214</b>	<b>220</b>	<b>691</b>	<b>514</b>	<b>624</b>
9 Other Comprehensive Income / (Loss) (net of tax)	2	(5)	-8	-2	-9	1
10 Total Comprehensive Income (after tax)	312	209	212	689	505	625
<b>11 Cash Profit</b>	<b>719</b>	<b>674</b>	<b>466</b>	<b>2,085</b>	<b>1,274</b>	<b>1,773</b>
12 Paid-up Equity Share Capital (face value Rs. 10/-)	1,520	1,520	1,520	1,520	1,520	1,520
13 Basic EPS (not annualised)	2.04	1.41	1.45	4.55	3.38	4.10
14 Diluted EPS (not annualised)	2.04	1.41	1.45	4.55	3.38	4.10

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**Notes :**

- 1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Residual value of Property Plant and Equipment (PPE) is considered as Nil for the purpose of depreciation calculation.
- 3 The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- 4 The Company operates in a single segment of production of Oil and Natural Gas. Therefore, Ind AS-108 on Segment Reporting is not applicable to the Company.
- 5 The Management of the Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial results. As a part of such assessment, the Management has considered the recoverability of assets, investments, loans , trade receivables etc. and future cash flow position upto the date of approval of these financial results.  
  
The impact assessment of pandemic is a continuing process given the uncertainties associated with its nature and duration. Being in the nature of essential commodities, using the principles of prudence in applying judgements and estimates, the company expects no significant impact on the continuity of operations of the business on long term basis and expects to recover carrying amount of assets, investments, loans , trade receivables etc. On the Capex front, the company expects to go ahead with its capex plans and ensure completion of the same. The assessment has taken into account the international market rates and exchange rates to the extent applicable.
- 6 Previous period figures have been reclassified / regrouped / restated, wherever necessary.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05.02.2022.

Annexure to our report of even date  
for J.A. MARTINS & CO  
Chartered Accountants  
ICAI FRN: 010860N

**For SELAN EXPLORATION TECHNOLOGY LTD.**

J.A. MARTINS  
Proprietor  
(M.No. 082051)



R. KAPUR  
Chairman  
DIN: 00017172

Place : New Delhi  
Date : 05 February 2022

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