

SELAN EXPLORATION TECHNOLOGY LTD.

CIN : L74899DL1985PLC021445

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110043

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2022

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.21	31.12.2022	31.12.21	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Revenue from Operations	3,004	3,372	2,009	9,482	5,580	7,988
Less : Profit Petroleum paid to GoI	103	109	60	306	181	257
Revenue from Operations (Net)	2,901	3,263	1,949	9,176	5,399	7,731
2. (b) Other Income	305	203	184	719	570	751
3. Total Income	3,206	3,466	2,133	9,895	5,969	8,482
4. Expenses						
a) Operating Expenses	291	287	287	836	788	1,104
b) Changes in inventories of finished goods	(22)	30	(33)	(39)	(24)	8
c) Employee benefit expenses	217	131	113	458	329	470
d) Royalty and Cess	892	1,073	658	2,943	1,803	2,604
e) Other expenses	330	219	188	720	479	816
Total Expenses (a to e)	1,708	1,740	1,213	4,918	3,375	5,002
5 Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA)	1,498	1,726	920	4,977	2,594	3,480
a) Finance Cost	8	12	2	21	7	9
b) Depreciation and Amortisation	64	65	57	182	174	225
c) Development of Hydrocarbon Properties amortised	500	490	466	1,463	1,407	1,987
6 Profit/(Loss) before Tax	926	1,159	395	3,311	1,006	1,259
7 Tax Expenses :						
a) Provision for Current Tax	230	325	199	940	502	604
b) Taxes relating to earlier years	0	-	-	-	-	4
c) Deferred Tax	(65)	(47)	(114)	(179)	(187)	(342)
8 Net Profit for the period	761	881	310	2,550	691	993
9 Other Comprehensive Income/(Loss) (net of tax)	(1)	(24)	2	(23)	(2)	(1)
10 Total Comprehensive Income (after tax)	760	857	312	2,527	689	992
11 Cash Profit	1,260	1,389	719	4,016	2,085	2,863
12 Paid-up Equity Share Capital (face value ₹ 10/-)	1,520	1,520	1,520	1,520	1,520	1,520
13 Basic EPS (not annualised)	5.01	5.80	2.04	16.78	4.55	6.53
14 Diluted EPS (not annualised)	5.01	5.80	2.04	16.78	4.55	6.53

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Notes :-

- 1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the company.
- 3 The Company operates in a single segment of production of Oil and Natural gas. Therefore, Ind AS-108 on Segment Reporting is not applicable to the Company.
- 4 Previous period figures have been reclassified / regrouped / restated, wherever necessary.
- 5 Trade Receivable include an amount of Rs. 139 lakhs recoverable from IOCL, deducted by them from the June remittance for Bakrol and Lohar. This is on account of IOCL's interpretation of USD / INR conversion rate to be applied vis - a - vis the corresponding period invoicing done on Sale of Crude Oil by Selan.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23 January 2023.

Annexure to our report of even date

For V. Sankar Aiyar & Co.

Chartered Accountants

FRN: 109208W

M.S. Balachandran

Partner

(M.No. 024282)

Place : New Delhi

Date: 23 January 2023

For SELAN EXPLORATION TECHNOLOGY LTD.

Suniti Kumar Bhat

DIN : 08237399

Chairman



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