



SELAN
E X P L O R A T I O N
T E C H N O L O G Y L I M I T E D

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code : 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

November 23, 2023

Dear Sir,

Sub: Intimation regarding Presentation on consolidation of Antelopus with Selan

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Presentation on consolidation of Antelopus Energy Private limited with Selan Exploration Technology Limited.

Kindly take the above on record.

Thanking You,

Yours faithfully

Yogita
Company Secretary &
Compliance Officer

Registered Office:

Unit No. 455-457, 4th Floor, JMD
Megapolis, Sector-48, Sohna Road,
Gurgaon, Haryana-122018
CIN No.: L74899HR1985PLC113196
Email: admin@selanoil.com
Website: www.selanoil.com

Corporate Office:

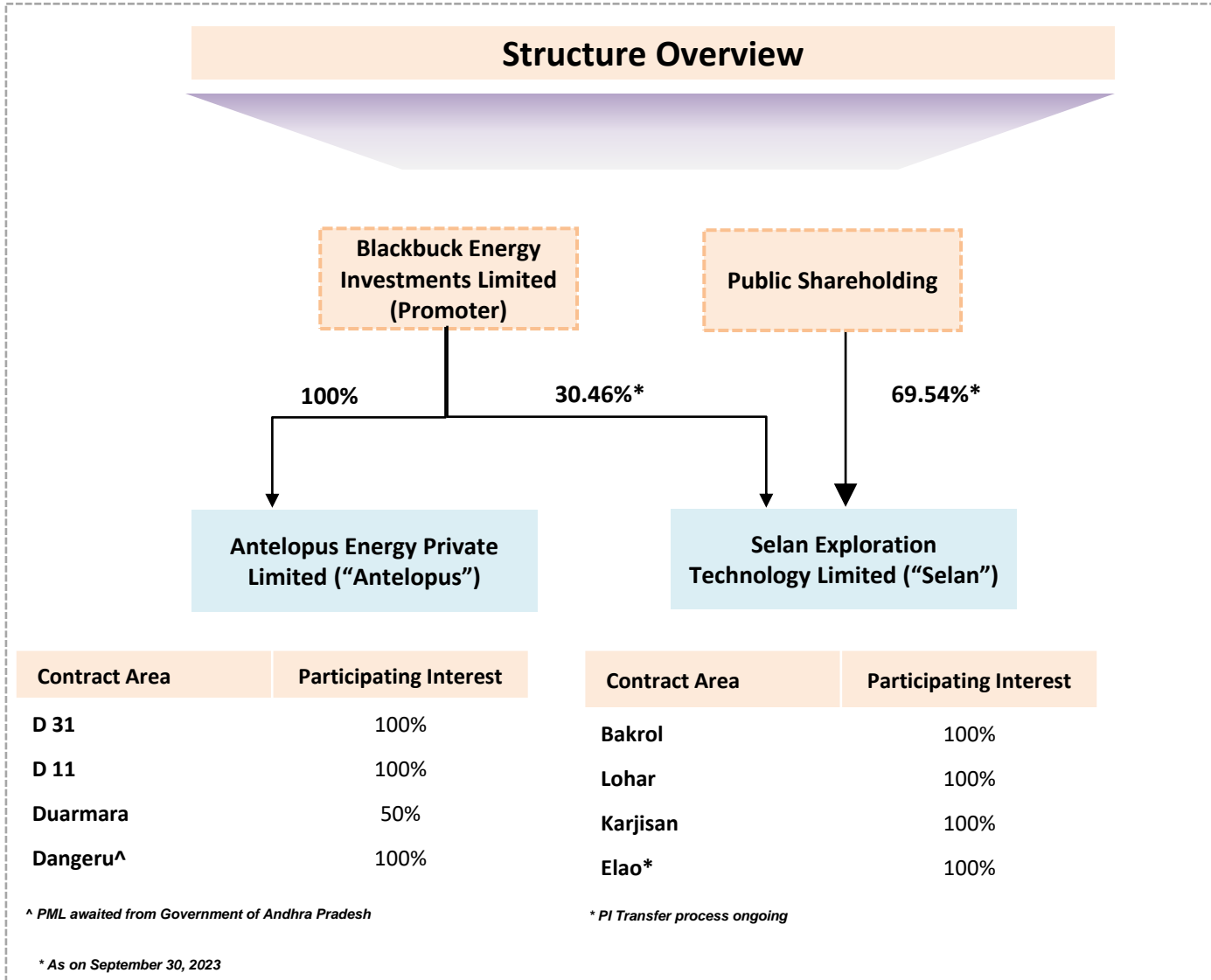
8th floor, Imperia Mindspace,
Golf Course Extension Road,
Sector – 62, Gurgaon – 122 102
Haryana.

Consolidation of Antelopus Energy Private Limited with Selan Exploration Technology Limited

November 2023

Transaction Summary

Pre - Scheme Shareholding Pattern



Appointed Date: April 1, 2023

Pre and Post Scheme Shareholding Pattern

Category	Pre- Scheme		Post- Scheme	
	No. of Equity Shares	% Holding	No. of Equity Shares	% Holding
Promoter	46,30,570	30.46 %	2,45,90,273	69.93%
Public Shareholders	1,05,69,430	69.54 %	1,05,72,086	30.07%
Total	152,00,000	100.00 %	3,51,62,359	100.00%

Merged entity to be renamed as **“Antelopus Selan Energy Limited”**

Share Entitlement Ratio

Equity Shares	4,287 fully paid-up Equity Shares of INR 10 each of Selan for every 10,000 Equity Shares of INR 10 each of Antelopus
Class A1 Equity Shares	4,287 fully paid-up Equity Shares of INR 10 each of Selan for every 10,000 Equity Shares of INR 10 each of Antelopus
Preference Shares	18 fully paid-up Equity Shares of Selan of INR 10 each of Selan for every 10,000 Preference Shares of 10 each of Antelopus

Key Strategic Rationale

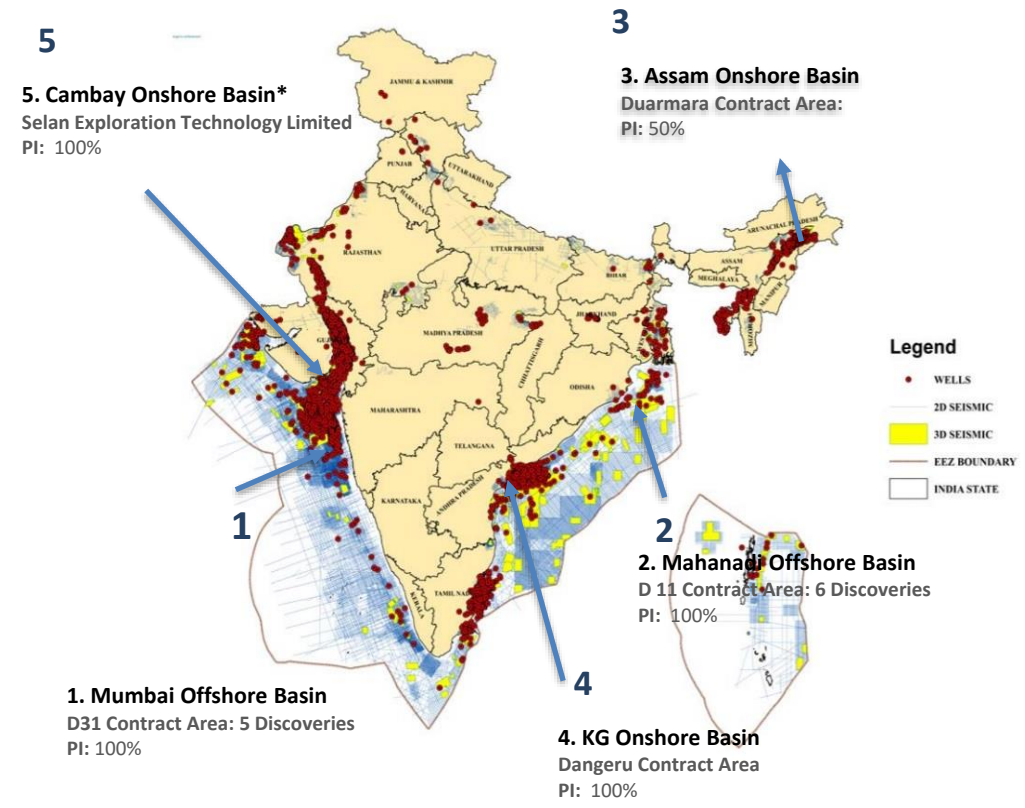
1. **Creation of a leading energy company in India**
2. **Leveraging complementary strengths of both Selan and Antelopus**
3. **Diversifying Selan's portfolio across multiple sedimentary basins, both onshore and offshore**
4. **Greater economies of scale and a stronger resource base for future growth**
5. **Strengthening operational synergies**

Creation of a Mid Sized E&P Company – ANTELOPUS SELAN ENERGY LIMITED



	Awarded Under	Contract Type	Contract Area Name
Selan Asset Portfolio	Pre – NELP	Production Sharing Contract	Bakrol
		Production Sharing Contract	Lohar
		Production Sharing Contract	Karjisan
Antelopus Energy Asset Portfolio	DSF Bid Round 1	Revenue Sharing Contract	Elao*
		Revenue Sharing Contract	Duarmara
Antelopus Energy Asset Portfolio	DSF Bid Round 2	Revenue Sharing Contract	D – 31
		Revenue Sharing Contract	D – 11
Antelopus Energy Asset Portfolio	DSF Bid Round 3	Revenue Sharing Contract	Dangeru**

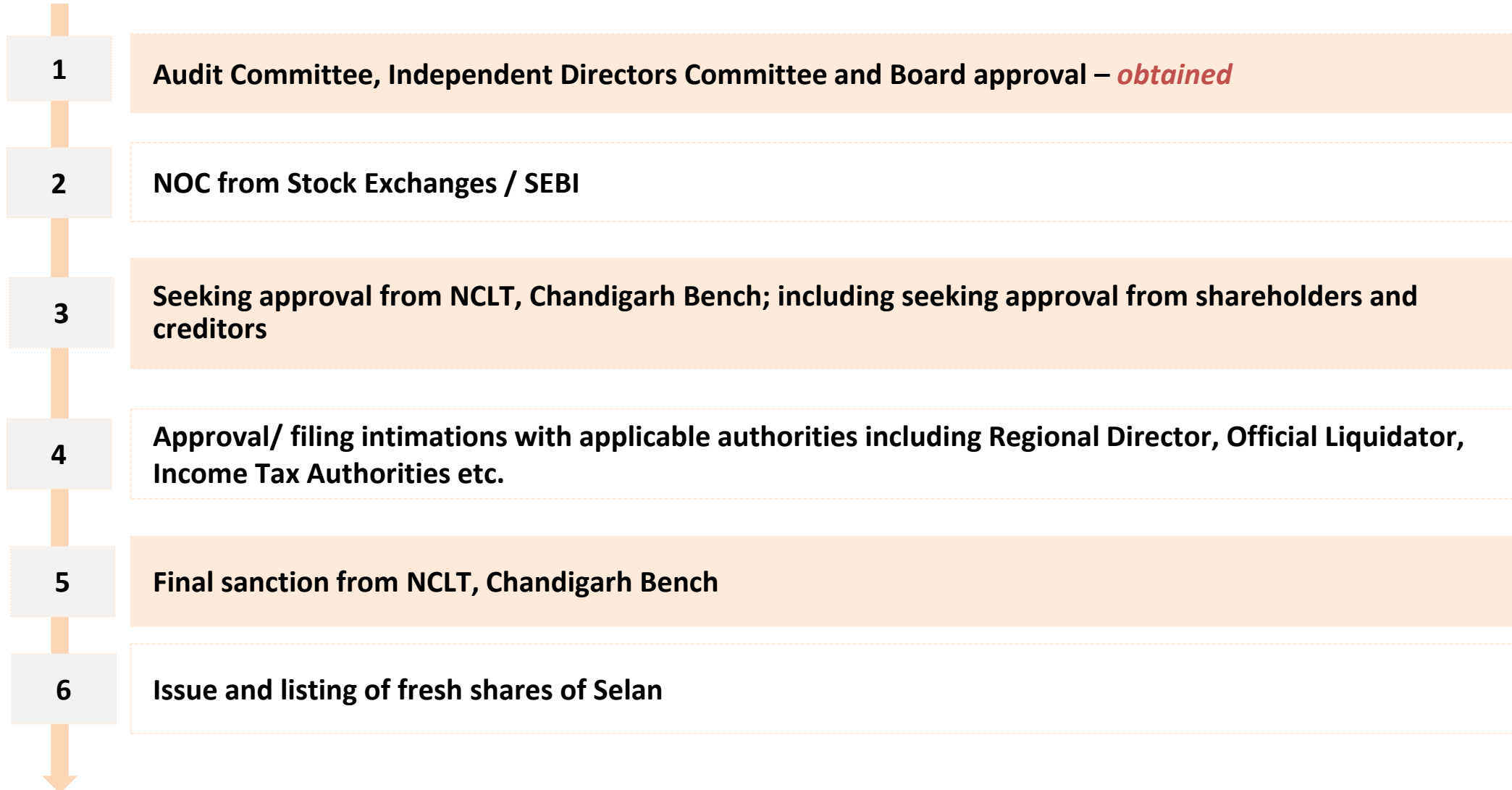
Overall combined Asset Portfolio of Selan and Antelopus



* Transfer of PI in process

** PML application filed, PML awaited from Government of Andhra Pradesh

Key approvals/ process



Expected timelines: 10-12 months

Key advisors

Tax Advisors

KPMG Assurance and Consulting Services LLP

Legal Advisors

Trilegal

Independent Valuers

Bansi S.Mehta Valuers LLP

Fairness Opinion

IIFL Securities Limited

Markets and Strategic Advisors

InCred Capital Financial Services Private Limited

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